# Investment Policy Factsheet

## Ayudhya Master Fund Registered Provident Fund

krungsri Asset Management

A member of MUFG, a global financial group

**Krungsri Asset Management Co., Ltd.**

**which certified by CAC***

(*CAC is Thailand's Private Sector Collective Action Coalition Against Corruption of the Thai Institute of Directors Association.)

**Krungsri Happy Life RMF Policy**

**(PDM_HAPPYRMF)**

Mixed fund

Feeder Fund

Fund investing onshore and offshore with foreign investment related risks


- Why Is it Necessary to Select Investment Policies?
- Who is the investment policy suitable for?
- Asset Allocation
- Performance
- Investment Risks
- Fees
- Fund information



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## Why Is it Necessary to Select Investment Policies?

As provident fund members have different expectations regarding financial returns and different tolerance levels when it comes to risks, one should be able to select investment policies that fit one's needs and be able to modify as necessary to suit one's stage in life. This would allow the provident fund investment to grow sufficiently to financially support retirement. As example, a young provident member would have a relatively long investment horizon, offering greater resilience to securities price fluctuations and the capacity to explore investment in equities to seek higher prospective returns than fixed income investments. On the other hand, an older provident fund member would have a short investment horizon, thus principal protection is of primary importance. This provident fund member should have the ability to direct investments into fixed income securities where market risks are low thereby preventing impairment of one's savings needed to financially support retirement.

## Who is the investment policy suitable for?

- Members seeking better returns than cash deposits and able to accept securities price volatility, whereby the value of investments may increase or decline below the original sum invested, resulting in a financial loss.
- Members with a medium to long-term investment horizon, seeking higher returns than fixed income over the long term.

**Investment policy is not suitable for?**

Members emphasizing stability of investment returns and principal protection



For further clarification on this investment policy and potential risks, what should you do?

- If you have further questions, please contact your fund committee.
- For further information, please visit www.thaipvd.com
- For further information, please clontact Provident Fund Department, Krungsri Asset Management Co., Ltd.

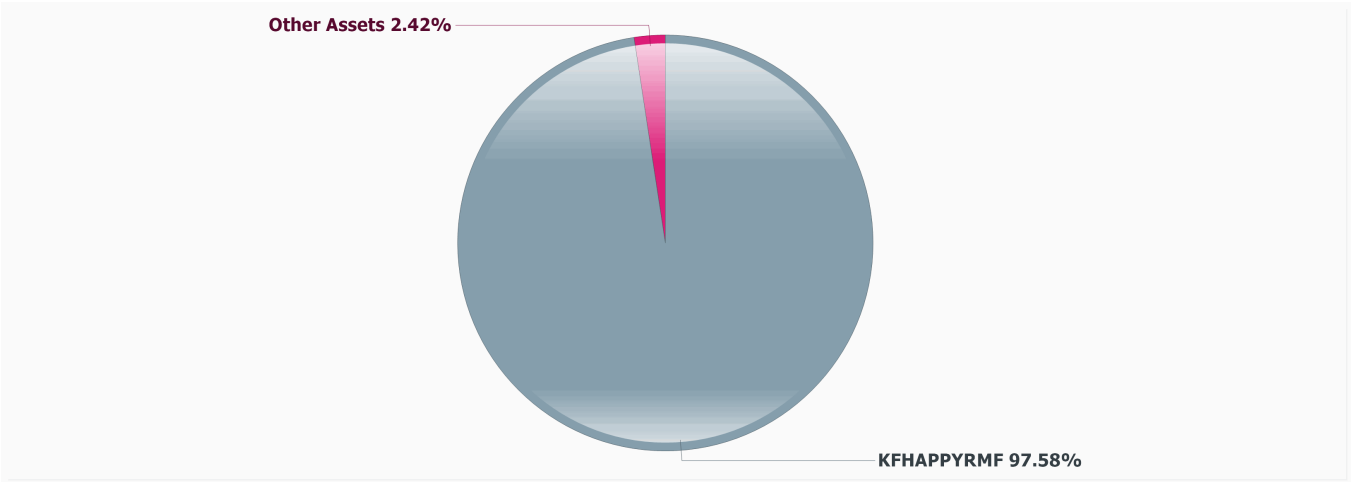
# Asset Allocation

## Investment policy

- The fund invests in Krungsri Happy Life RMF (KFHAPPYRMF) which is feeder fund investing though:
- Invest both onshore and offshore in debt instruments and/or deposits or deposit-equivalent instruments.
- The fund will invest in listed stock, stock during IPO pending listing on the stock exchanges, as well as property units or infra units.
- The fund may invest no more than 100% of fund assets in units of mutual funds under management of the Company.
- The fund may invest in a forward contract to enhance efficiency portfolio management and hedge against risk from investment.
- The fund aims to seek better returns than the benchmark (Active Management)
- Fully hedged

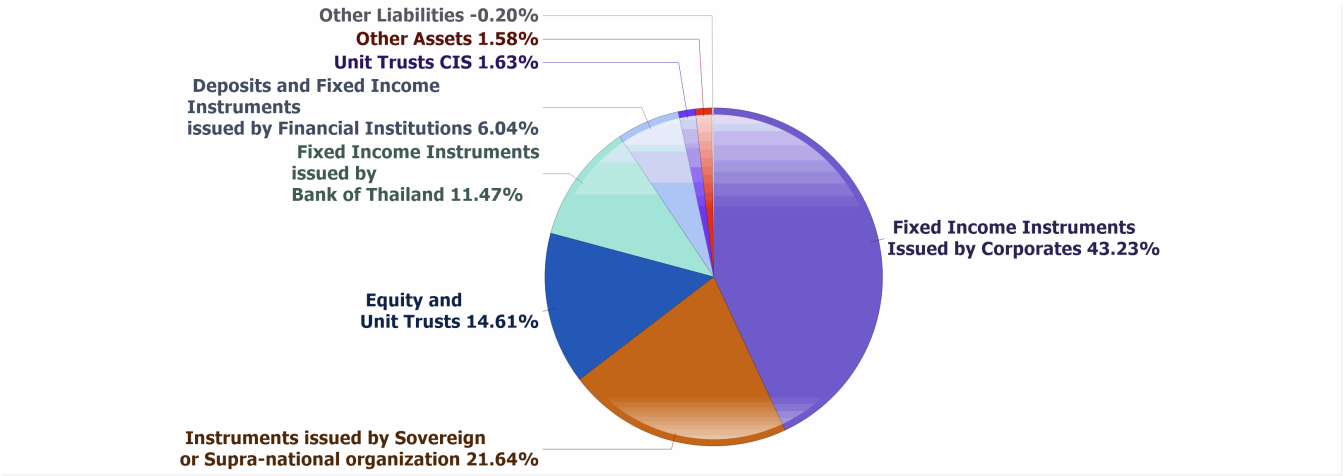
## Asset allocation

Portfolio Breakdown (% of NAV)



## Asset allocation of KFHAPPYRMF

Sector Breakdown (% of NAV)




"Portfolio Duration is 2.50"

| Fixed Income - Top Five Holdings (% of NAV) | | |
|---|---|---|
| **Name** | **Credit Rating** | **% of NAV** |
| Goverment Housing Bank. | AAA | 4.07 |
| BONDS OF GULF DEVELOPMENT PUBLIC COMPANY LIMITED NO. 1/2568 SERIES 2 I | [illegible] | 3.63 |
| DEBENTURES OF MUANGTHAI CAPITAL PUBLIC COMPANY LIMITED NO. 3/2568 TRA | A- | 3.58 |
| Bank of Thailand Bond 6/FRB364/2026 | - | 3.38 |
| SUSTAINABILITY-LINKED BOND OF CPN RETAIL GROWTH LEASEHOLD REIT NO. 2/2 | A+ | 3.26 |

| Equity - Top Five Holdings (% of NAV) | | |
|---|---|---|
| **Name** | **Security Code** | **% of NAV** |
| Gulf Development Plc. | GULF | 1.33 |
| Advanced Info Service Plc. | ADVANC | 1.17 |
| PTT Plc. | PTT | 1.14 |
| CP ALL Plc. | CPALL | 1.08 |
| Delta Electronics (Thailand) Plc. | DELTA | 1.03 |

For further information, please go to Fund Fact sheet of Krungsri Happy Life RMF (KFHAPPYRMF) at https://www.krungsriasset.com/EN/FundDetail.aspx?fund=KFHAPPYRMF

# Performance

* historical performance does not guarantee future

Calendar year performance Return (%)

| Year | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund return | N/A | N/A | N/A | N/A | N/A | N/A | -1.20 | -1.20 | 3.01 | 2.97 |
| Benchmark | N/A | N/A | N/A | N/A | N/A | N/A | 1.08 | -1.72 | 2.35 | 0.87 |
| Standard Deviation of Fund | N/A | N/A | N/A | N/A | N/A | N/A | 1.81 | 1.95 | 1.83 | 2.44 |
| Standard Deviation of Benchmark | N/A | N/A | N/A | N/A | N/A | N/A | 1.85 | 1.92 | 1.85 | 2.88 |

Fund performance (%)

| | Year to Date | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception |
|---|---|---|---|---|---|---|
| | Jan 1, 26 - Oct 31, 26 | As of 31 December 2025 | | | | Jan 5, 21 - Dec 31, 25 |
| Fund return | 3.36 | 2.97 | 1.57 | N/A | N/A | 1.02 |
| Benchmark | 5.98 | 0.87 | 0.49 | N/A | N/A | 1.19 |
| Standard Deviation of Fund | 2.90 | 2.44 | 2.09 | N/A | N/A | 2.02 |
| Standard Deviation of Benchmark | 2.94 | 2.88 | 2.26 | N/A | N/A | 2.12 |

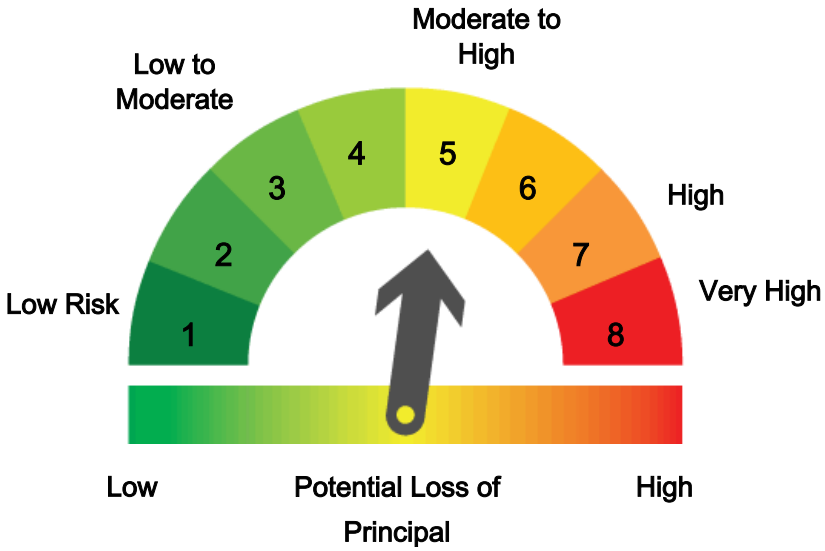
Remark :

1. Performance measurement benchmark for period to gauge performance of fund manager is [1. ThaiBMA Government Bond Total Return Index with a 1-3 year tenor: 40.00% 2. ThaiBMA Mark-to-Market Corporate Bond Total Return Index of BBB+ or above with a 1-3 year tenor: 20.00% 3. Average interest rate for one-year fixed deposits with the amount less than 5 million Baht of 3 major banks, namely, Bangkok Bank, Kasikorn Bank and Siam Commercial Bank: 20.00% 4. SET Total Return Index (SET TRI): 20.00%]
2. Tracking error : N/A% p.a.
3. All periods longer than one year are annualized.

# Investment Risks

Key Risks of fund :
- Credit Risk
- Business Risk
- Market Risk
- Liquidity Risk
- Exchange Rate Risk
- Leverage Risk
- Counterparty Risk

Risk Spectrum of the Fund




For further information, please go to Fund Fact sheet of Krungsri Happy Life RMF (KFHAPPYRMF) at https://www.krungsriasset.com/EN/FundDetail.aspx?fund=KFHAPPYRMF

# Fees

| Fees Charged as of 31 October, 2026 | |
|---|---|
| Fees Charged to Provident fund level | |
| - Management Fee | Waived |
| - Total expenses | Waived |
| Invest through Mutual fund | ☑ Yes ☐ None |
| Fees Charged to Mutual fund level | ☑ Yes ☐ None<br>Krungsri Happy Life RMF<br>Actual Fee 0.9931% p.a. of NAV<br>Maximun Fee 5.0825% p.a. of NAV |

Note: Fees shown above already include value added tax, special business tax or other relevant taxes.

| Fees Charged to Employers | |
|---|---|
| Registrar Fee | None |
| Other Fee | None |

| Fee charged to provident fund member | |
|---|---|
| E-Provident Fee | None |
| Maintaining Fee | 500 Baht / Year |
| Requesting Periodical Fee | |
| - First Period Fee | 500 Baht |
| - Each Period Fee | 100 Baht / Interval |
| Investment Plan Changing Fee | 0.10% of the value switched out from the originating investment policy to the newly selected investment policy. |

Note: Fees shown above already include value added tax, special business tax or other relevant taxes.

# Fund information

| | |
|---|---|
| Contact for advice on selecting/modifying investment plans. | Provident Fund Department<br>E-mail: krungsriasset.provident@krungsri.com<br>Tel. 0-2657-5757 press 3, press 2<br>Monday - Friday Time 8.30 a.m. – 17.30 p.m.<br>(Except public holidays) |
| How to get more information about changing investment policies | Member can change their invesment plan via 2 channels as follows:<br>❶ www.krungsriasset.com >> EM@ccess online<br>❷ @ccess Mobile Application<br>Download and Register<br>For more information, please go to www.krungsriasset.com select the heading > Fund Transaction > EM@ccess Provident Fund > Download & register |
| Date and time for changing investment policy | It is determined by your fund committee.<br>1. In the case of daily transactions: transactions can be made within 12.00 p.m. of every business day.<br>2. In the case of a specified period: transactions can make within 12.00 a.m. of the last day of the specified period. |
| Contact for advice about your savings upon resigning from job | 1. Arrange to retain account balance in the provident fund<br>2. Arrange to receive payouts as annuities<br>3. Arrange to transfer fund account to a RMF for PVD fund<br>4. Mutual funds |

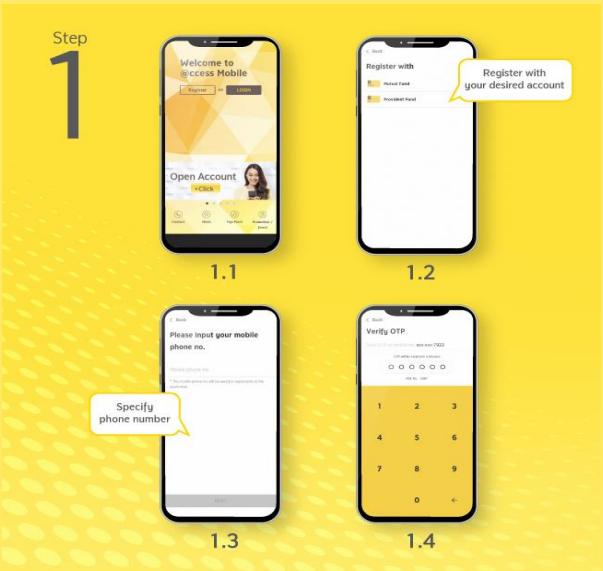
krungsri Asset Management

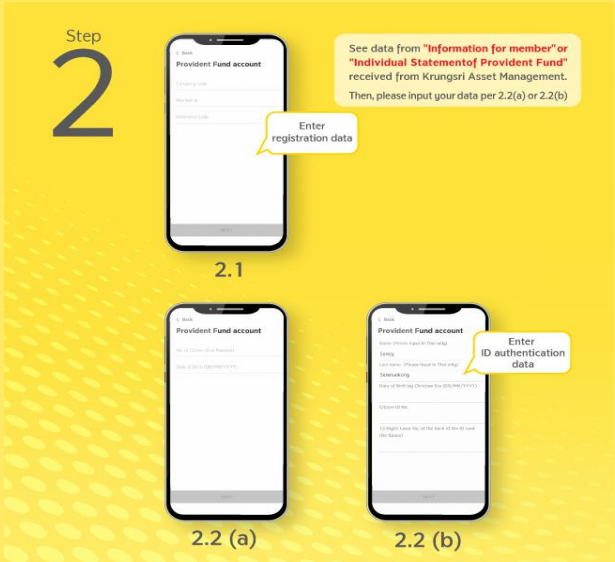
A member of MUFG a global financial group

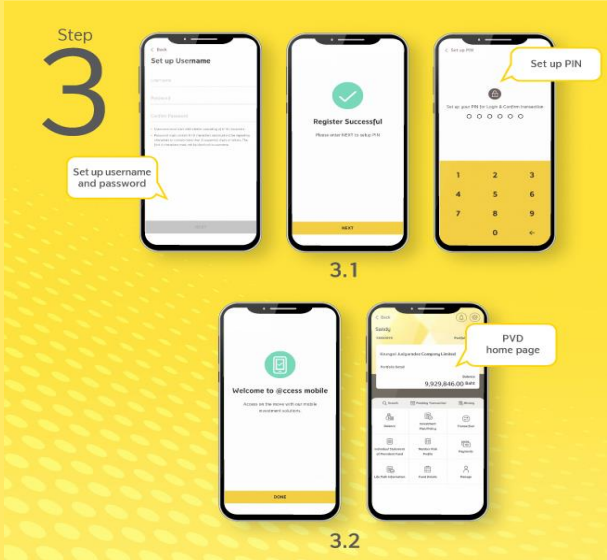
# @ccess Mobile Application Registration

Scan for Download Application

Scan here




**How to register through Provident Fund?**

(1) Open application, choose "Register" for the first-time log-in then choose Register with Provident Fund and input mobile phone number and OTP.

(2) Identity verification: Specify data for ID authentication:

2.1) Specify your data set comprising company code, member ID, and reference code as appeared on the "Information for member" or "Individual Statement of Provident Fund" received from Krungsri Asset Management. Then, the system will verify the database of Provident Fund Member.

2.2) In the case that citizen ID card number is available in your database provided to Krungsri Asset Management, the system will ask you to specify the number of your citizen ID card (or passport) and date of birth for identity verification.

2.3) In the case that citizen ID card number is not available in your database provided to Krungsri Asset Management but there are information of your names and family names in Thai, the system will ask you to specify the date of birth and citizen ID card number together with its 12-digit code on the back. Then, the system will proceed with data verification through DOPA for your identity verification.

(3) Settings

3.1) Set up username and password then choose the account you want to link with; Mutual Fund or Provident Fund account, or other (if available)

In the case that you want to add other Provident Fund accounts, after you choose the account you want to add, you have to specify the reference code as appeared on the "Individual Statement of Provident Fund" received from Krungsri Asset Management to confirm your account ownership.

3.2) Set up your PIN

3.3) After PIN setting up and confirmation, the System will take you to the "Welcome" screen. Please press the "Done" button to start using the services. In this regard, your username can also be logged in with EM@ccess Online service, while the old username on EM@ccess will be terminated automatically.

Username and Password are available for both @ccess Mobile Application and EM@ccess Online



Enjoy double convenience with Provident Fund & Mutual Fund on @ccess Mobile App

@ccess Mobile App

App Store

Google play

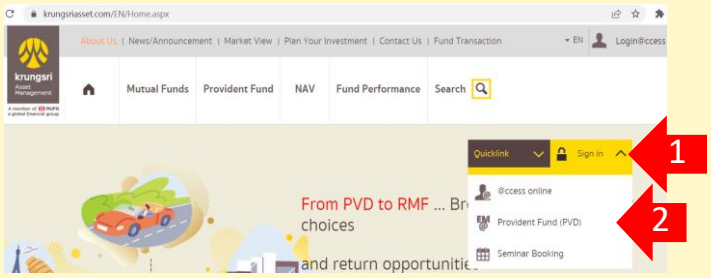
# EM@ccess Online Service Registration

www.krungsriasset.com

krungsri Asset Management
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**Step 1**

Visit www.krungsriasset.com
Click "Sing in"
Select "Provident Fund (PVD)"



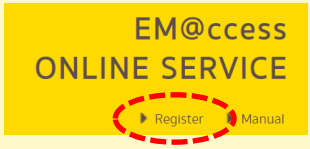

**Step 2**

Click "For Member"




**Step 3**

On the "Login" page, select the heading "Registration"

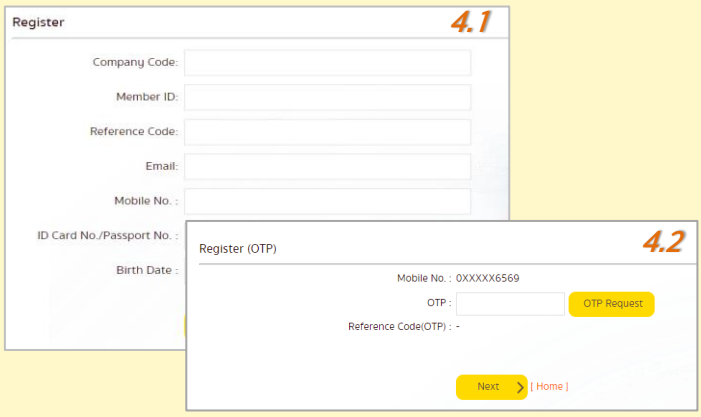



**Step 4**

4.1 Fill in information from "Information for member" or "Individual statement of provident fund" which consists of the company code, member ID, and reference code. Also, the member should fill in the e-mail address, Mobile No., ID Card No./ Passport No. and Birth date during the registration process.

4.2 Please select OTP Request:

- The system will send OTP to the registered mobile no.
- Specify OTP
- Select "Next"




**Step 5**

5.1 In case database **have** ID Card No./ Passport No.

The system allows the member to create a username and password by oneself. The password must be entered twice for confirmation.

5.2 In case database **does not have** ID Card No./ Passport No. but it has First name and Last name in Thai

The system allows the member to fill in Laser No. 12 degits behind ID card to verify identity then select "Next"

5.3 The system will check with DOPA to verify identity. If it is correct, the system will allow the member to create a username and password by oneself. The password must be entered twice for confirmation.

