

Investment Policy Factsheet

Ayudhya Master Fund Registered Provident Fund



krungsri
Asset Management

A member of MUFG, a global financial group

Krungsri Asset Management Co., Ltd.
which certified by CAC*

(*CAC is Thailand's Private Sector Collective Action Coalition Against Corruption of the Thai Institute of Directors Association.)

Krungsri Happy Life RMF Policy

(PDM_HAPPYRMF)

Mixed fund

Feeder Fund

Fund investing onshore and offshore
with foreign investment related risks



Why Is it Necessary to Select Investment Policies?



Who is the investment policy suitable for?



Asset Allocation



Performance



Investment Risks



Fees



Fund information

Krungsri Asset Management Co.,Ltd.

1st-2nd Zone A, 12th, 18th Zone B Floor Ploenchit Tower
898 Ploenchit Road, Lumpini, Pathumwan, Bangkok 10330 Thailand
Tel. 0 2657 5757 Fax. 0 2657 5777
website : www.krungsriasset.com



Why Is it Necessary to Select Investment Policies?

As provident fund members have different expectations regarding financial returns and different tolerance levels when it comes to risks, one should be able to select investment policies that fit one's needs and be able to modify as necessary to suit one's stage in life. This would allow the provident fund investment to grow sufficiently to financially support retirement. As example, a young provident member would have a relatively long investment horizon, offering greater resilience to securities price fluctuations and the capacity to explore investment in equities to seek higher prospective returns than fixed income investments. On the other hand, an older provident fund member would have a short investment horizon, thus principal protection is of primary importance. This provident fund member should have the ability to direct investments into fixed income securities where market risks are low thereby preventing impairment of one's savings needed to financially support retirement.



Who is the investment policy suitable for?

- Members seeking better returns than cash deposits and able to accept securities price volatility, whereby the value of investments may increase or decline below the original sum invested, resulting in a financial loss.
- Members with a medium to long-term investment horizon, seeking higher returns than fixed income over the long term.

Investment policy is not suitable for?

Members emphasizing stability of investment returns and principal protection



For further clarification on this investment policy and potential risks, what should you do?

- If you have further questions, please contact your fund committee.
- For further information, please visit www.thaipvd.com
- For further information, please contact Provident Fund Department, Krungsri Asset Management Co., Ltd.

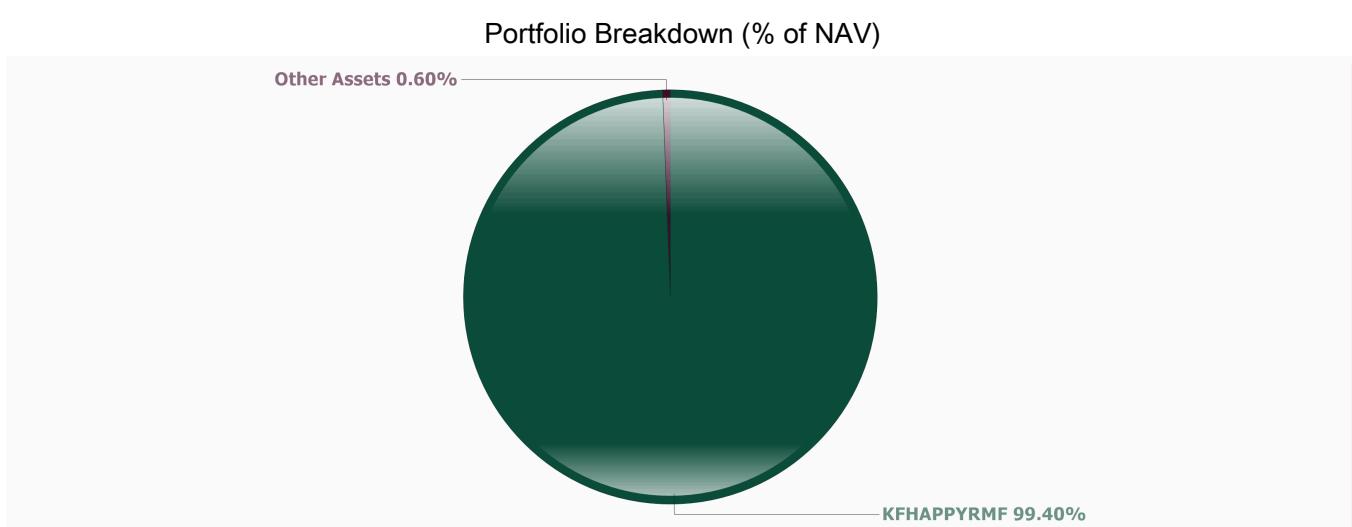


Asset Allocation

Investment policy

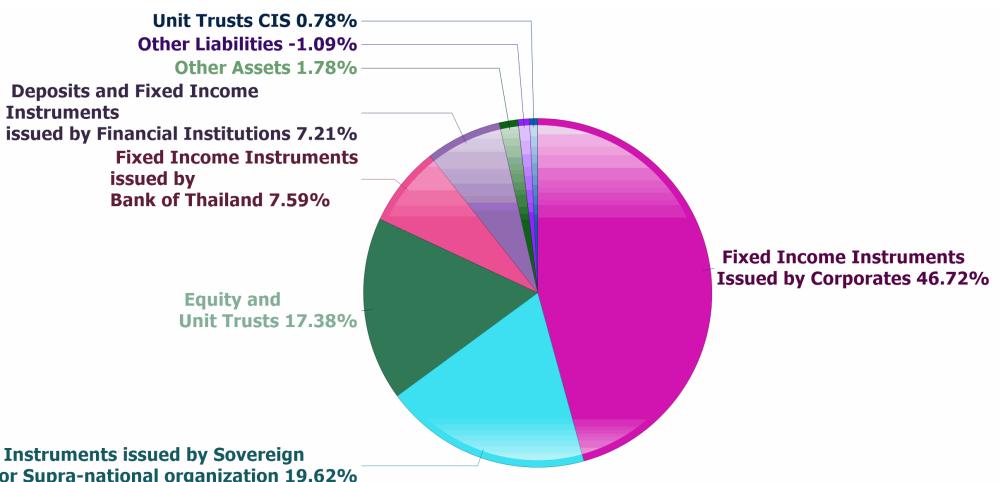
- The fund invests in Krungsri Happy Life RMF (KFHAPPYRMF) which is feeder fund investing though:
- Invest both onshore and offshore in debt instruments and/or deposits or deposit-equivalent instruments.
- The fund will invest in listed stock, stock during IPO pending listing on the stock exchanges, as well as property units or infra units.
- The fund may invest no more than 100% of fund assets in units of mutual funds under management of the Company.
- The fund may invest in a forward contract to enhance efficiency portfolio management and hedge against risk from investment.
- The fund aims to seek better returns than the benchmark (Active Management)
- The exchange rate risk is hedged at least 90% of the foreign investment value.

Asset allocation



Asset allocation of KFHAPPYRMF

Sector Breakdown (% of NAV)



"Portfolio Duration is 3.20"

Fixed Income - Top Five Holdings (% of NAV)

Name	Credit Rating	% of NAV
BONDS OF GULF DEVELOPMENT PUBLIC COMPANY LIMITED NO. 1/2568 SERIES 2	AAA	3.46
DEBENTURES OF MUANGTHAI CAPITAL PUBLIC COMPANY LIMITED NO. 3/2568 TRA	AAA	3.40
Goverment Housing Bank.	AAA	3.28
Debt Management Government Bond FY. B.E. 2566/25	-	3.13
Savings Deposit-United Overseas Bank (Thai) Plc.	AAA	2.82

Equity - Top Five Holdings (% of NAV)

Name	Security Code	% of NAV
PTT Plc.	PTT	1.35
Gulf Development Plc.	GULF	1.12
Advanced Info Service Plc.	ADVANC	1.02
Digital Telecommunications Infrastructure Fund	DIF	0.74
CP ALL Plc.	CPALL	0.73

For further information, please go to Fund Fact sheet of Krungsri Happy Life RMF (KFHAPPYRMF) at
<https://www.krungsriasset.com/EN/FundDetail.aspx?fund=KFHAPPYRMF>



Performance

* historical performance does not guarantee future

Calendar year performance Return (%)

Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund return	N/A	N/A	N/A	N/A	N/A	N/A	-1.20	-1.20	3.01	2.97
Benchmark	N/A	N/A	N/A	N/A	N/A	N/A	1.08	-1.72	2.35	0.87
Standard Deviation of Fund	N/A	N/A	N/A	N/A	N/A	N/A	1.81	1.95	1.83	2.44
Standard Deviation of Benchmark	N/A	N/A	N/A	N/A	N/A	N/A	1.85	1.92	1.85	2.88

Fund performance (%)

	Year to Date Jan 1, 25 - Dec 31, 25	1 Year	3 Years	5 Years	10 Years	Since Inception
		As of 31 December 2025				Jan 5, 21 - Dec 31, 25
Fund return	2.97	2.97	1.57	N/A	N/A	1.02
Benchmark	0.87	0.87	0.49	N/A	N/A	1.19
Standard Deviation of Fund	2.44	2.44	2.09	N/A	N/A	2.02
Standard Deviation of Benchmark	2.88	2.88	2.26	N/A	N/A	2.12

Remark :

1. Performance measurement benchmark for period to gauge performance of fund manager is [(1) 40% 2-years Zero Rtae Return (ZRR) Index (2) 40% An average 1-year fixed deposit rate for individuals of BBL, KBANK and SCB (3) 20% SET Total Return Index (SET TRI)]
2. Tracking error : N/A% p.a.
3. All periods longer than one year are annualized.

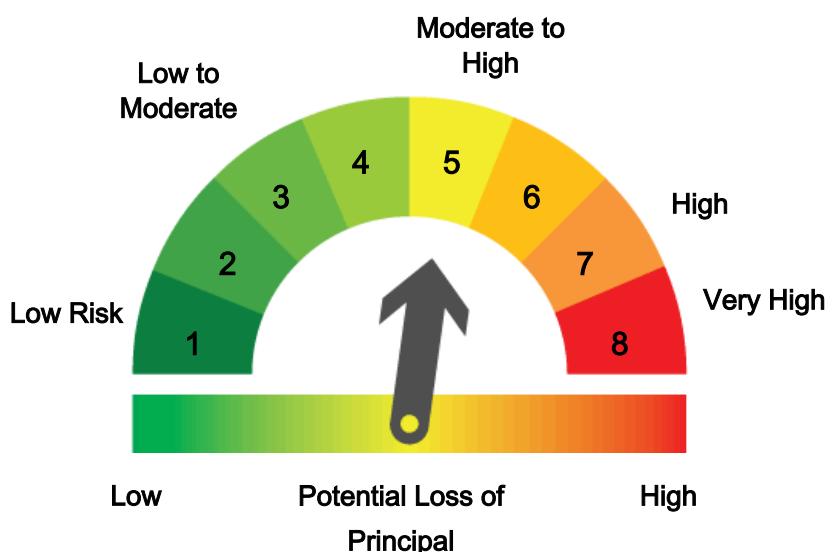


Investment Risks

Key Risks of fund :

- Credit Risk
- Business Risk
- Market Risk
- Liquidity Risk
- Exchange Rate Risk
- Leverage Risk
- Counterparty Risk

Risk Spectrum of the Fund



For further information, please go to Fund Fact sheet of Krungsri Happy Life RMF (KFHAPPYRMF) at <https://www.krungsriasset.com/EN/FundDetail.aspx?fund=KFHAPPYRMF>



Fees

Fees Charged as of 31 December, 2025		
Fees Charged to Provident fund level		
- Management Fee	Waived	
- Total expenses	Waived	
Invest through Mutual fund	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> None
Fees Charged to Mutual fund level	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> None
	Krungsri Happy Life RMF	
	Actual Fee 0.9930% p.a. of NAV	
	Maximun Fee 5.0825% p.a. of NAV	

Note: Fees shown above already include value added tax, special business tax or other relevant taxes.

Fees Charged to Employers	
Registrar Fee	None
Other Fee	None

Fee charged to provident fund member	
E-Provident Fee	None
Maintaining Fee	500 Baht / Year
Requesting Periodical Fee	
- First Period Fee	500 Baht
- Each Period Fee	100 Baht / Interval
Investment Plan Changing Fee	None

Note: Fees shown above already include value added tax, special business tax or other relevant taxes.



Fund information

Contact for advice on selecting/modifying investment plans.

How to get more information about changing investment policies

Date and time for changing investment policy

Contact for advice about your savings upon resigning from job

Provident Fund Department
E-mail: krungsriasset.provident@krungsri.com
Tel. 0-2657-5757 press 3, press 2
Monday - Friday Time 8.30 a.m. – 17.30 p.m.
(Except public holidays)

Member can change their investment plan via 2 channels as follows:

- 1** www.krungsriasset.com >> EM@ccess online
- 2** @ccess Mobile Application



Download and Register
For more information, please go to www.krungsriasset.com
select the heading > Fund Transaction > EM@ccess
Provident Fund > Download & register

It is determined by your fund committee.

1. In the case of daily transactions: transactions can be made within 12.00 p.m. of every business day.
2. In the case of a specified period: transactions can be made within 12.00 a.m. of the last day of the specified period.

1. Arrange to retain account balance in the provident fund
2. Arrange to receive payouts as annuities
3. Arrange to transfer fund account to a RMF for PVD fund
4. Mutual funds



A member of MUFG
a global financial group

@ccess Mobile Application Registration

Scan for Download Application

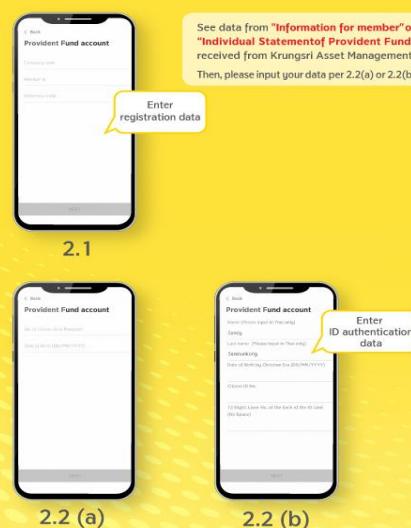


Scan here

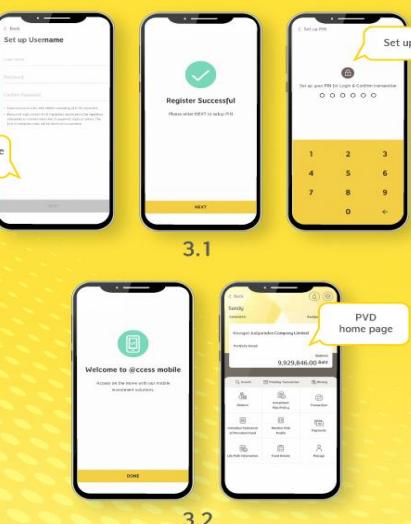
Step
1



Step
2



Step
3



How to register through Provident Fund?

(1) Open application, choose "Register" for the first-time log-in then choose Register with Provident Fund and input mobile phone number and OTP.

(2) Identity verification: Specify data for ID authentication:

2.1) Specify your data set comprising company code, member ID, and reference code as appeared on the "Information for member" or "Individual Statement of Provident Fund" received from Krungsri Asset Management. Then, the system will verify the database of Provident Fund Member.

2.2) In the case that citizen ID card number is available in your database provided to Krungsri Asset Management, the system will ask you to specify the number of your citizen ID card (or passport) and date of birth for identity verification.

2.3) In the case that citizen ID card number is not available in your database provided to Krungsri Asset Management but there are information of your names and family names in Thai, the system will ask you to specify the date of birth and citizen ID card number together with its 12-digit code on the back. Then, the system will proceed with data verification through DOPA for your identity verification.

(3) Settings

3.1) Set up username and password then choose the account you want to link with; Mutual Fund or Provident Fund account, or other (if available)

In the case that you want to add other Provident Fund accounts, after you choose the account you want to add, you have to specify the reference code as appeared on the "Individual Statement of Provident Fund" received from Krungsri Asset Management to confirm your account ownership.

3.2) Set up your PIN

3.3) After PIN setting up and confirmation, the System will take you to the "Welcome" screen. Please press the "Done" button to start using the services. In this regard, your username can also be logged in with EM@ccess Online service, while the old username on EM@ccess will be terminated automatically.

Username and Password are available for both @ccess Mobile Application and EM@ccess Online



Enjoy double convenience with
Provident Fund & Mutual Fund
on @ccess Mobile App

@ccess Mobile App

Available on the
App Store

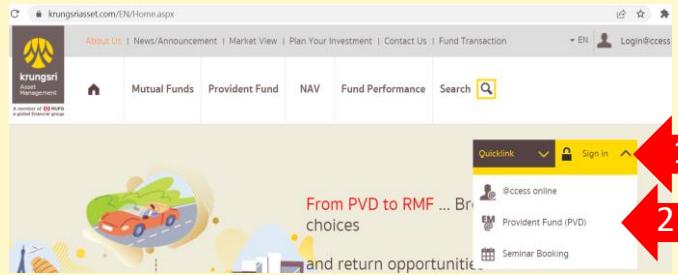
for Google play

EM@ccess Online Service Registration

www.krungsriasset.com

Step 1

Visit www.krungsriasset.com
Click "Sing in"
Select "Provident Fund (PVD)"



Step 2

Click "For Member"



Step 3

On the "Login" page, select the heading "Registration"



Step 4

4.1 Fill in information from "Information for member" or "Individual statement of provident fund" which consists of the company code, member ID, and reference code. Also, the member should fill in the e-mail address, Mobile No., ID Card No./ Passport No. and Birth date during the registration process.

4.2 Please select OTP Request:

- The system will send OTP to the registered mobile no.
- Specify OTP
- Select "Next"

4.1

Company Code:	<input type="text"/>
Member ID:	<input type="text"/>
Reference Code:	<input type="text"/>
Email:	<input type="text"/>
Mobile No.:	<input type="text"/>
ID Card No./Passport No.:	<input type="text"/>
Birth Date :	<input type="text"/>

4.2

Mobile No. : 0XXXXX6569	OTP : <input type="text"/>	OTP Request
Reference Code(OTP) : -		
<input type="button" value="Next"/>		<input type="button" value="Home"/>

Step 5

5.1 In case database **have** ID Card No./ Passport No.

The system allows the member to create a username and password by oneself. The password must be entered twice for confirmation.

5.2 In case database **does not have** ID Card No./ Passport No. but it has First name and Last name in Thai

The system allows the member to fill in Laser No. 12 digits behind ID card to verify identity then select "Next"

5.3 The system will check with DOPA to verify identity. If it is correct, the system will allow the member to create a username and password by oneself. The password must be entered twice for confirmation.

5.1

User Information	
Username :	<input type="text"/>
Password :	<input type="text"/>
New Password (Confirm) :	<input type="text"/>

5.2

Register (DOPA)	
Company Code:	<input type="text"/>
First Name:	<input type="text"/>
Last Name:	<input type="text"/>
Birth Date:	<input type="text"/>
ID Card No./Passport ID.:	<input type="text"/>
Laser No. :	<input type="text"/>
<input type="button" value="Next"/>	<input type="button" value="Home"/>

5.3

User Information	
Username :	<input type="text"/>
Password :	<input type="text"/>
New Password (Confirm) :	<input type="text"/>