# Investment Policy Factsheet

## Ayudhya Master Fund Registered Provident Fund

krungsri Asset Management

A member of MUFG, a global financial group

**Krungsri Asset Management Co., Ltd.**

**which certified by CAC***

(*CAC is Thailand's Private Sector Collective Action Coalition Against Corruption of the Thai Institute of Directors Association.)

**Krungsri Government Bond RMF Policy**

**(PDM_GOVRMF)**

Fixed income fund

Feeder Fund

Fund investing onshore, no foreign investment related risks


- Why Is it Necessary to Select Investment Policies?
- Who is the investment policy suitable for?
- Asset Allocation
- Performance
- Investment Risks
- Fees
- Fund information



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## Why Is it Necessary to Select Investment Policies?

As provident fund members have different expectations regarding financial returns and different tolerance levels when it comes to risks, one should be able to select investment policies that fit one's needs and be able to modify as necessary to suit one's stage in life. This would allow the provident fund investment to grow sufficiently to financially support retirement. As example, a young provident member would have a relatively long investment horizon, offering greater resilience to securities price fluctuations and the capacity to explore investment in equities to seek higher prospective returns than fixed income investments. On the other hand, an older provident fund member would have a short investment horizon, thus principal protection is of primary importance. This provident fund member should have the ability to direct investments into fixed income securities where market risks are low thereby preventing impairment of one's savings needed to financially support retirement.

## Who is the investment policy suitable for?

- Members seeking better returns than cash deposits, but acknowledges that returns may underperform equities with the risk of not generating sufficient savings to financially support retirement.

**Investment policy** is not suitable for?

Members seeking high investment returns



For further clarification on this investment policy and potential risks, what should you do?

- If you have further questions, please contact your fund committee.
- For further information, please visit www.thaipvd.com
- For further information, please clontact Provident Fund Department,

Krungsri Asset Management Co., Ltd.

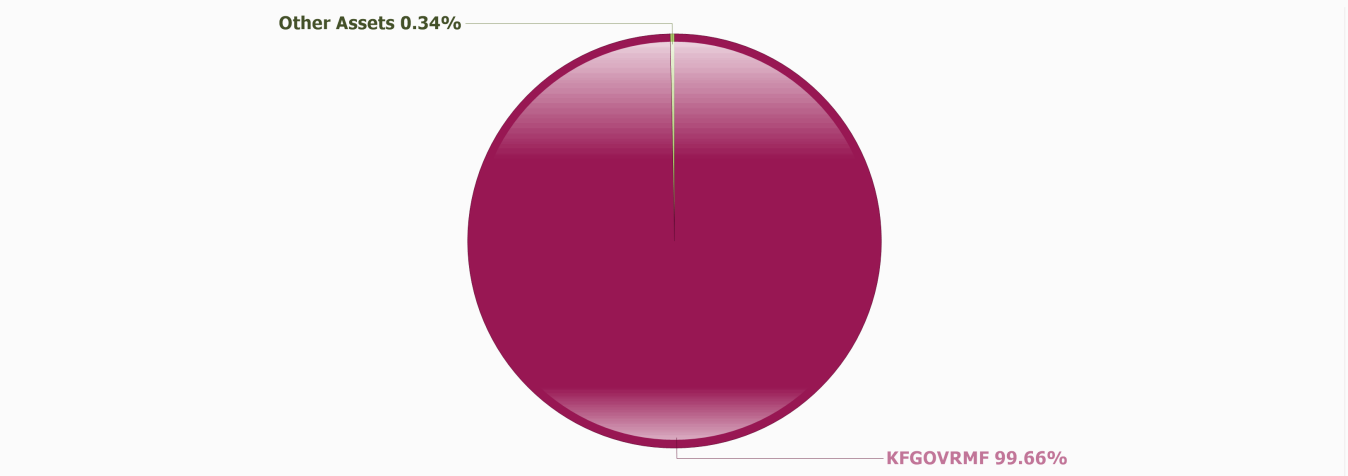
# Asset Allocation

## Investment policy

- The fund invests in Krungsri Government Bond RMF (KFGOVRMF) which is feeder fund investing though:
- The fund invests in local debt instruments issued by government sector at least 50% of fund assets in average of fund's accounting year period.
- The remaining shall invest in debt instruments of private sector, financial institutions or bank deposits.
- The fund may invest in a forward contract to hedge against risk from investment and may invest in a forward contract only which is embedded in structure note transaction in puttable or callable bond.
- The fund aims to seek better returns than the benchmark (Active Management)

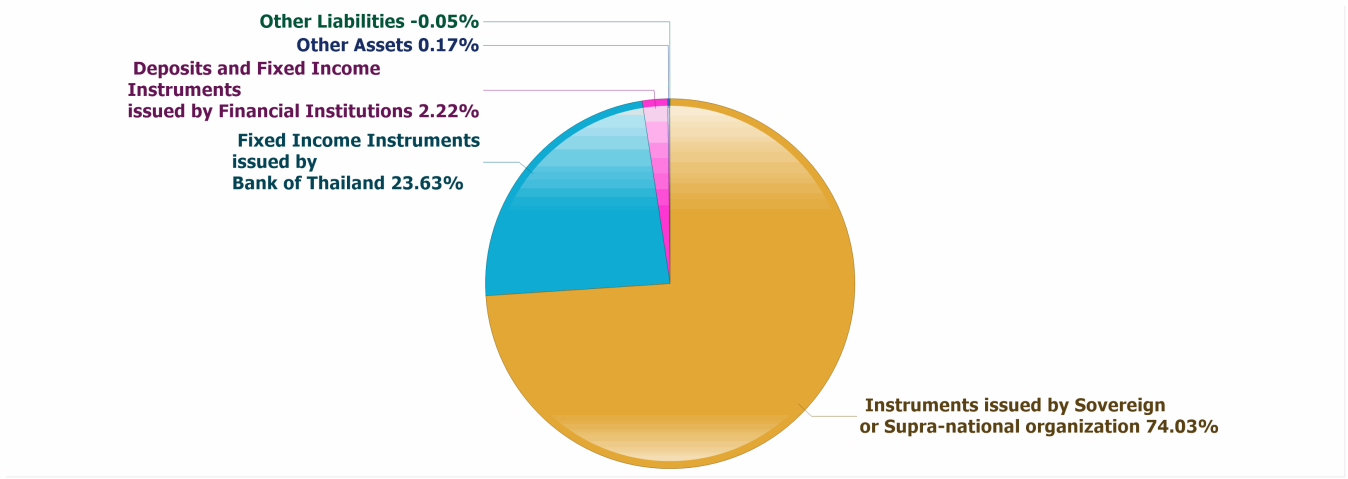
## Asset allocation

Portfolio Breakdown (% of NAV)




Asset allocation of KFGOVRMF

Sector Breakdown (% of NAV)



"Portfolio Duration is 2.55"

| Top Five Holdings (% of NAV) | | |
|---|---|---|
| **Name** | **Credit Rating** | **% of NAV** |
| Debt Management Government Bond FY. B.E. 2566/25 | - | 7.57 |
| Bank of Thailand Bond 12/365/2025 | - | 6.30 |
| Bank of Thailand Bond 14/FRB182/2026 | - | 6.26 |
| Debt Management Government Bond FY. B.E. 2567 NO.23 | - | 6.10 |
| Debt Management Government Bond FY. B.E. 2566/26 | - | 5.56 |

For further information, please go to Fund Fact sheet of Krungsri Government Bond RMF (KFGOVRMF) at https://www.krungsriasset.com/EN/FundDetail.aspx?fund=KFGOVRMF

# Performance

* historical performance does not guarantee future

Calendar year performance Return (%)

| Year | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund return | 1.00 | 1.88 | 0.77 | 2.25 | 1.69 | -0.41 | -0.41 | 1.02 | 2.83 | 3.24 |
| Benchmark | 1.50 | 3.43 | 1.30 | 9.00 | 1.55 | 0.30 | 0.35 | 1.05 | 2.29 | 2.27 |
| Standard Deviation of Fund | N/A | N/A | 0.30 | 0.36 | 1.01 | 0.46 | 0.73 | 0.46 | 0.56 | 1.08 |
| Standard Deviation of Benchmark | N/A | N/A | 0.69 | 1.53 | 0.31 | 0.15 | 0.40 | 0.18 | 0.21 | 0.23 |

Fund performance (%)

| | Year to Date | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception |
|---|---|---|---|---|---|---|
| | Jan 1, 26 - Oct 31, 26 | As of 31 December 2025 | | | | Feb 4, 09 - Dec 31, 25 |
| Fund return | -0.20 | 3.24 | 2.36 | 1.24 | 1.38 | 1.83 |
| Benchmark | 0.82 | 2.27 | 1.87 | 1.25 | 2.26 | 2.61 |
| Standard Deviation of Fund | 1.51 | 1.08 | 0.75 | 0.71 | N/A | N/A |
| Standard Deviation of Benchmark | 0.28 | 0.23 | 0.21 | 0.25 | N/A | N/A |

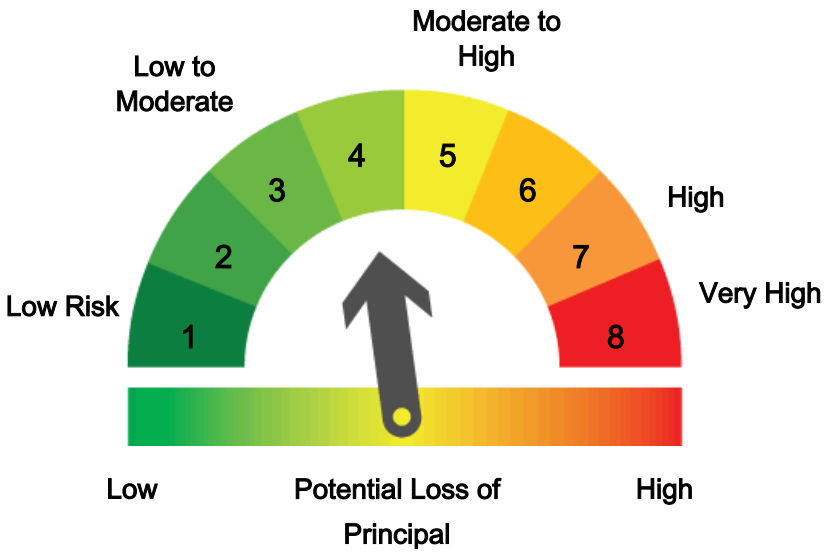
Remark :

1. Performance measurement benchmark for period to gauge performance of fund manager is [(1) Average interest rate for one-year fixed deposits with the amount less than 5 million Baht of 3 major banks, namely, Bangkok Bank, Kasikorn Bank and Siam Commercial Bank: 50.00% (2) ThaiBMA Government Bond Index with a 1-3 year tenor: 50.00%]
2. Tracking error : N/A% p.a.
3. All periods longer than one year are annualized.

# Investment Risks

Key Risks of fund :
- Credit Risk
- Business Risk
- Market Risk
- Liquidity Risk

Risk Spectrum of the Fund




For further information, please go to Fund Fact sheet of Krungsri Government Bond RMF (KFGOVRMF) at https://www.krungsriasset.com/EN/FundDetail.aspx?fund=KFGOVRMF

# Fees

| Fees Charged as of 31 October, 2026 | |
|---|---|
| Fees Charged to Provident fund level | |
| - Management Fee | Waived |
| - Total expenses | Waived |
| Invest through Mutual fund | ☑ Yes ☐ None |
| Fees Charged to Mutual fund level | ☑ Yes ☐ None<br>Krungsri Government Bond RMF<br>Actual Fee 0.4531% p.a. of NAV<br>Maximun Fee 1.1128% p.a. of NAV |

Note: Fees shown above already include value added tax, special business tax or other relevant taxes.

| Fees Charged to Employers | |
|---|---|
| Registrar Fee | None |
| Other Fee | None |

| Fee charged to provident fund member | |
|---|---|
| E-Provident Fee | None |
| Maintaining Fee | 500 Baht / Year |
| Requesting Periodical Fee | |
| - First Period Fee | 500 Baht |
| - Each Period Fee | 100 Baht / Interval |
| Investment Plan Changing Fee | 0.10% of the value switched out from the originating investment policy to the newly selected investment policy. |

Note: Fees shown above already include value added tax, special business tax or other relevant taxes.

# Fund information

| | |
|---|---|
| Contact for advice on selecting/modifying investment plans. | Provident Fund Department<br>E-mail: krungsriasset.provident@krungsri.com<br>Tel. 0-2657-5757 press 3, press 2<br>Monday - Friday Time 8.30 a.m. – 17.30 p.m.<br>(Except public holidays) |
| How to get more information about changing investment policies | Member can change their invesment plan via 2 channels as follows:<br>❶ www.krungsriasset.com >> EM@ccess online<br>❷ @ccess Mobile Application<br>Download and Register<br>For more information, please go to www.krungsriasset.com select the heading > Fund Transaction > EM@ccess Provident Fund > Download & register |
| Date and time for changing investment policy | It is determined by your fund committee.<br>1. In the case of daily transactions: transactions can be made within 12.00 p.m. of every business day.<br>2. In the case of a specified period: transactions can make within 12.00 a.m. of the last day of the specified period. |
| Contact for advice about your savings upon resigning from job | 1. Arrange to retain account balance in the provident fund<br>2. Arrange to receive payouts as annuities<br>3. Arrange to transfer fund account to a RMF for PVD fund<br>4. Mutual funds |

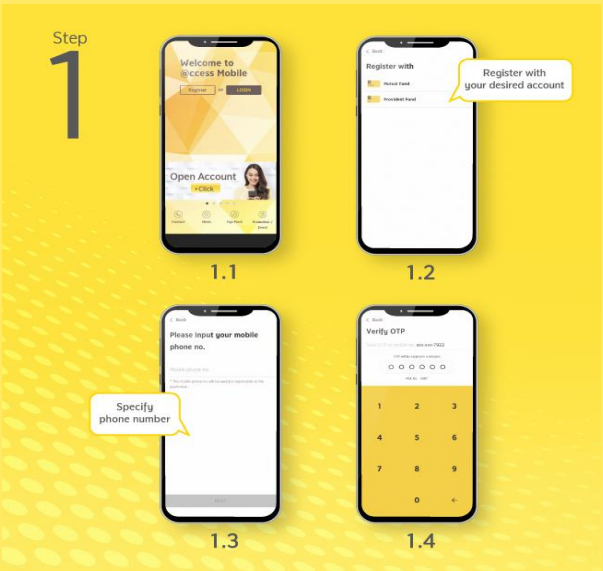
krungsri Asset Management

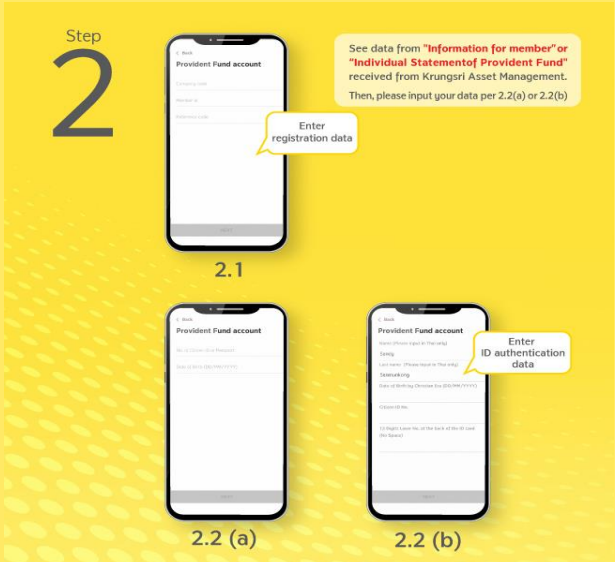
A member of MUFG a global financial group

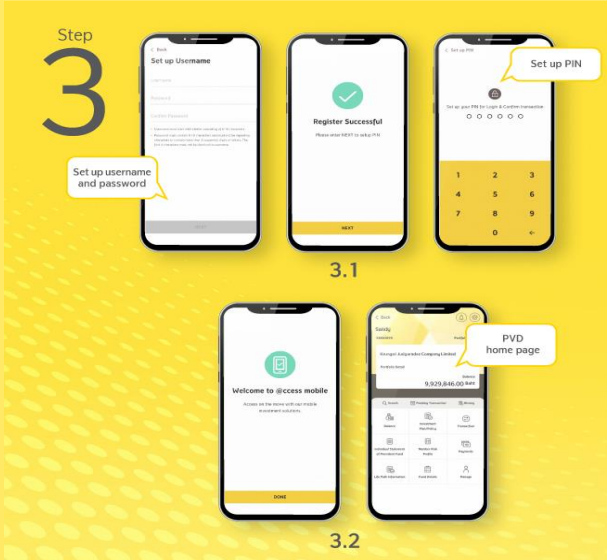
# @ccess Mobile Application Registration

Scan for Download Application

Scan here




**How to register through Provident Fund?**

(1) Open application, choose "Register" for the first-time log-in then choose Register with Provident Fund and input mobile phone number and OTP.

(2) Identity verification: Specify data for ID authentication:

2.1) Specify your data set comprising company code, member ID, and reference code as appeared on the "Information for member" or "Individual Statement of Provident Fund" received from Krungsri Asset Management. Then, the system will verify the database of Provident Fund Member.

2.2) In the case that citizen ID card number is available in your database provided to Krungsri Asset Management, the system will ask you to specify the number of your citizen ID card (or passport) and date of birth for identity verification.

2.3) In the case that citizen ID card number is not available in your database provided to Krungsri Asset Management but there are information of your names and family names in Thai, the system will ask you to specify the date of birth and citizen ID card number together with its 12-digit code on the back. Then, the system will proceed with data verification through DOPA for your identity verification.

(3) Settings

3.1) Set up username and password then choose the account you want to link with; Mutual Fund or Provident Fund account, or other (if available)

In the case that you want to add other Provident Fund accounts, after you choose the account you want to add, you have to specify the reference code as appeared on the "Individual Statement of Provident Fund" received from Krungsri Asset Management to confirm your account ownership.

3.2) Set up your PIN

3.3) After PIN setting up and confirmation, the System will take you to the "Welcome" screen. Please press the "Done" button to start using the services. In this regard, your username can also be logged in with EM@ccess Online service, while the old username on EM@ccess will be terminated automatically.

Username and Password are available for both @ccess Mobile Application and EM@ccess Online



Enjoy double convenience with Provident Fund & Mutual Fund on @ccess Mobile App

@ccess Mobile App

App Store

Google play

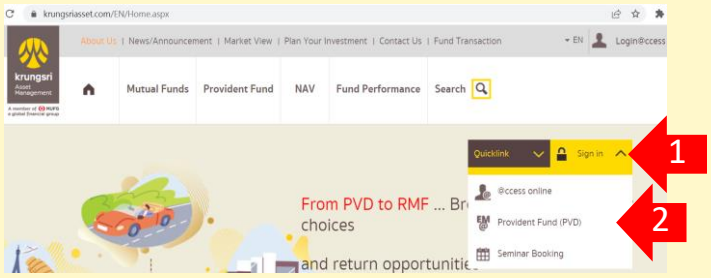
# EM@ccess Online Service Registration

www.krungsriasset.com

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**Step 1**

Visit www.krungsriasset.com
Click "Sing in"
Select "Provident Fund (PVD)"



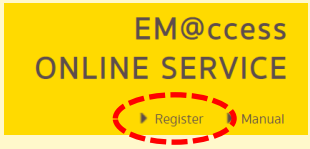

**Step 2**

Click "For Member"




**Step 3**

On the "Login" page, select the heading "Registration"

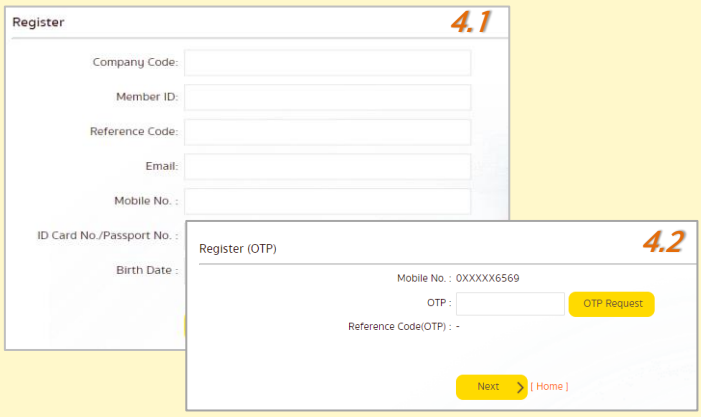



**Step 4**

4.1 Fill in information from "Information for member" or "Individual statement of provident fund" which consists of the company code, member ID, and reference code. Also, the member should fill in the e-mail address, Mobile No., ID Card No./ Passport No. and Birth date during the registration process.

4.2 Please select OTP Request:

- The system will send OTP to the registered mobile no.
- Specify OTP
- Select "Next"




**Step 5**

5.1 In case database **have** ID Card No./ Passport No.

The system allows the member to create a username and password by oneself. The password must be entered twice for confirmation.

5.2 In case database **does not have** ID Card No./ Passport No. but it has First name and Last name in Thai

The system allows the member to fill in Laser No. 12 degits behind ID card to verify identity then select "Next"

5.3 The system will check with DOPA to verify identity. If it is correct, the system will allow the member to create a username and password by oneself. The password must be entered twice for confirmation.

